Yanbin Wu

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Academic Experience

University of Florida, Warrington College of Business
Assistant Professor 2023-Current
Clinical Assistant Professor 2021-2023

Education

Ph.D. Finance, Emory University 2015-2021

M.Sc. Finance, University of Florida 2013-2015

Research Interest

FinTech, Investment, Empirical Asset Pricing, and Capital Market

Publications

Journal Articles

Price Discovery from Offer Price to Opening Price of Initial Public Offerings (2025)
(with Reena Aggarwal)
Journal of Financial and Quantitative Analysis, Accepted

Retail Trader Sophistication and Stock Market Quality: Evidence from Brokerage Outages
(with Greg Eaton, Clifton Green, and Brian Roseman)
Journal of Financial Economics, 2022, 146: 502-528

Closing Auctions: Nasdaq versus NYSE
(with Narasimhan Jegadeesh)
Journal of Financial Economics, 2022, 143: 1120-1139

The Decline in Idiosyncratic Values of US Treasury Securities
(with Miles Livingston and Lei Zhou)
Journal of Banking and Finance, 2019, 107: 105603

Working Papers

Carbon Offsets: Decarbonization or Transition-Washing? (2024)
(with Sehoon Kim and Tao Li) R&R

Retail Option Traders and the Implied Volatility Surface (2024)
(with Greg Eaton, Clifton Green, and Brian Roseman) R&R

Betting on Elusive Returns: Retail Trading in Complex Options (2024)
(with Andy Naranjo and Mahendrarajah Nimalendran)

Price Impact: Continuous Trading, Opening Auctions, and Closing Auctions (2024)
(with Amit Goyal and Narasimhan Jegadeesh) R&R

Reaching for Synthetic Yield (2025)
(with Wei Jiang, Yuehua Tang, and Minyin Zhu)

The Effects of Monetary Policy on Macroeconomic Expectations: High-Frequency Evidence from Traded Event Contracts (2025)
(with Eric Swanson, Renxuan Wang)

Trade-revealed Subjective Expectations of Returns: Action Speaks Louder than Words (2023)

Market Capitalization, Reversals, and the Illiquidity Premium (2021)
(with Jeff Busse)

Teaching Experience

University of Florida (Instructor)

Financial Modeling	Fall 2022-2025 & Spring 2022
Entrepreneur Finance	Spring 2023
Startup Funding	Spring 2022 & Fall 2021

Emory University (Teaching Assistant)

Managerial Finance (MBA)	2018
Empirical Asset Pricing (Ph.D.)	2018
Investment (Undergraduate)	2017

Conference & Presentations **(* denotes presentations by coauthors)**

2025 MFA, SFS Calvacade, WFA, FIRS

2024 CFTC, Clemson ESG and Policy Research Conference*, FMA, IWH-FIN-FIRE Workshop*, EFA*, Annual Cambridge Conference on Alternative Finance*, FMA Asia Pacific Conference*

2023 CICF, FMA

2022 MFA*, Georgetown University*, Michigan State University*, Colorado State University*, Texas Tech University*, FMA Conference on Derivatives and Volatility, SFA, SFS Cavalcade Asia-Pacific

2021 CICF*, FMA*, NFA, NYU Stern Microstructure Conference*, Microstructure Exchange*, Microstructure Online Asia Pacific*, Paris December, SEC*, University of Oklahoma*, Hong Kong PolyU*, University of Nottingham*, CUHK-Shenzhen*, Case Western University*, Georgetown University*, Conference on Asia-Pacific Financial Markets*, Paris-December Conference

2015-2020 World Symposium on Investment Research (WSIR), Emory University, University of Florida, University of Delaware, Clemson University*

Selected Media Coverage

Bloomberg, Wall Street Journal, Financial Times, MarketWatch, The Verge, Traders Magazine, Marginal Revolution

Professional Service

Conference Program Committee: UF machine learning in finance conference (2022), Eastern Finance Association (2023), FMA Consortium on Asset Management and Fintech (2023), FMA(2023)

Discussant: FMA(2020, 2022), CICF(2022), SFA(2022), Florida Finance (2023)

Reviewer for: *Review of Financial Studies*, *Management Science*, *Journal of Financial Markets*, *Review of Asset Pricing Studies*, *Journal of Banking and Finance*, *Journal of Money, Credit and Banking*, *Quarterly Journal of Finance*, *European Financial Management*, *Hong Kong Research Grants Council*

Honors, Awards, and Grants

CAFM Best Paper Award 2021

Goizueta Fellowship 2019

Sheth Fellow 2019

Other Information

Chartered Financial Analyst (CFA) Charterholder

Programming Language: Python, SAS, R, Stata