Yanbin Wu

Stuzin Hall 314
Finance, Insurance and Real Estate Department
Warrington College of Business
University of Florida
Gainesville, FL 32611

Phone: (352) 273-0332
Email: yanbin.wu@warrington.ufl.edu
Homepage: https://yanbinwu.com

Academic Experience

University of Florida, Warrington College of Business
Assistant Professor 2023-Current
Clinical Assistant Professor -2023

Education

Ph.D. Finance, Emory University 2015-2021

M.Sc. Finance, University of Florida 2013-2015

Research Interest

FinTech, Investment, Empirical Asset Pricing, and Capital Market

Publications

Journal Articles

Carbon Offsets: Decarbonization or Transition-Washing? (2026)
(with Sehoon Kim and Tao Li) ***Journal of Finance*** , Forthcoming

Price Impact in Closing Auctions, Opening Auctions, and Continuous Markets: A Benchmark for Cost of Trading on Anomalies
(with Amit Goyal and Narasimhan Jegadeesh)
Journal of Financial and Quantitative Analysis, 2026

Retail Option Traders and the Implied Volatility Surface
(with Greg Eaton, Clifton Green, and Brian Roseman)
Journal of Financial Economics, 2026,177,104238

Price Discovery from Offer Price to Opening Price of Initial Public Offerings
(with Reena Aggarwal)
Journal of Financial and Quantitative Analysis, 2025, 60: 3443-3473

Retail Trader Sophistication and Stock Market Quality: Evidence from Brokerage Outages
(with Greg Eaton, Clifton Green, and Brian Roseman)
Journal of Financial Economics, 2022, 146: 502-528

Closing Auctions: Nasdaq versus NYSE
(with Narasimhan Jegadeesh)
Journal of Financial Economics, 2022, 143: 1120-1139

The Decline in Idiosyncratic Values of US Treasury Securities
(with Miles Livingston and Lei Zhou)
Journal of Banking and Finance, 2019, 107: 105603

Working Papers

The Effects of Monetary Policy on Macroeconomic Expectations: High-Frequency Evidence from Prediction Markets (2026)
(with Eric Swanson, Renxuan Wang)

Betting on Elusive Returns: Retail Trading in Complex Options (2026)
(with Andy Naranjo and Mahendrarajah Nimalendran)

Trade-revealed Subjective Expectations of Returns: Action Speaks Louder than Words (2023)

Reaching for Synthetic Yield (2026)
(with Wei Jiang, Yuehua Tang, and Minyin Zhu)

Market Capitalization, Reversals, and the Illiquidity Premium (2021)
(with Jeff Busse)

Teaching Experience

University of Florida (Instructor)

Financial Modeling	Fall 2022-2025 & Spring 2022
Entrepreneur Finance	Spring 2023
Startup Funding	Spring 2022 & Fall 2021

Emory University (Teaching Assistant)

Managerial Finance (MBA)	2018
Empirical Asset Pricing (Ph.D.)	2018
Investment (Undergraduate)	2017

Conference & Presentations (* denotes presentations by coauthors)

2026 AFA, MFA, Institute for Monetary and Financial Stability (IMFS)*, ECB*, the Innovations in Sustainable Finance Conference*

2025 MFA, SFS Calvacade*, WFA*, FIRS, Europe Finance Association, FMA*, MI3 Plato Academic Conference, The 2025 World Congress of the Econometric Society (ESWC 2025)*

2024 CFTC, Clemson ESG and Policy Research Conference*, FMA, IWH-FIN-FIRE Workshop*, Europe Finance Association*, Annual Cambridge Conference on Alternative Finance*, FMA Asia Pacific Conference*

2023 CICF, FMA

2022 MFA*, Georgetown University*, Michigan State University*, Colorado State University*, Texas Tech University*, FMA Conference on Derivatives and Volatility, SFA, SFS Cavalcade Asia-Pacific

2021 CICF*, FMA*, NFA, NYU Stern Microstructure Conference*, Microstructure Exchange*, Microstructure Online Asia Pacific*, Paris December, SEC*, University of Oklahoma*, Hong Kong PolyU*, University of Nottingham*, CUHK-Shenzhen*, Case Western University*, Georgetown University*, Conference on Asia-Pacific Financial Markets*, Paris-December Conference

2015-2020 World Symposium on Investment Research (WSIR), Emory University, University of Florida, University of Delaware, Clemson University*

Selected Media Coverage

My research has been featured in Columbia Law School Blue Sky Blog, ECGI Blog, Bloomberg, Wall Street Journal, Financial Times, MarketWatch, The Verge, Traders Magazine, Marginal Revolution

Professional Service

Conference Program Committee: UF machine learning in finance conference (2022), Eastern Finance Association (2023), FMA Consortium on Asset Management and Fintech (2026, 2023), FMA(2023)

Discussant: FMA(2020, 2022), CICF(2022), SFA(2022), Florida Finance (2023), FSU Truist Beach Conference (2024), MFA (2026)

Reviewer for: *Review of Financial Studies*, *Management Science*, *Journal of Financial Markets*, *Review of Asset Pricing Studies*, *Journal of Banking and Finance*, *Journal of Money, Credit and Banking*, *Quarterly Journal of Finance*, *European Financial Management*, *Hong Kong Research Grants Council*

Honors, Awards, and Grants

PRI Outstanding Research Award	2025
SFR Best Paper Award	2024
CAFM Best Paper Award	2021
Goizueta Fellowship	2019
Sheth Fellow	2019

Other Information

Chartered Financial Analyst (CFA) Charterholder

Programming Language: Python, SAS, R, Stata